NETSUITE

NetSuite Advanced Inventory

More Efficient Management of Inventory Levels and Availability

Key Benefits

- Tighten control over your full inventory lifecycle across multiple locations.
- Slash costs for procurement, warehousing, shipping and fulfillment.
- Boost customer satisfaction by eliminating stock-outs and speeding deliveries.
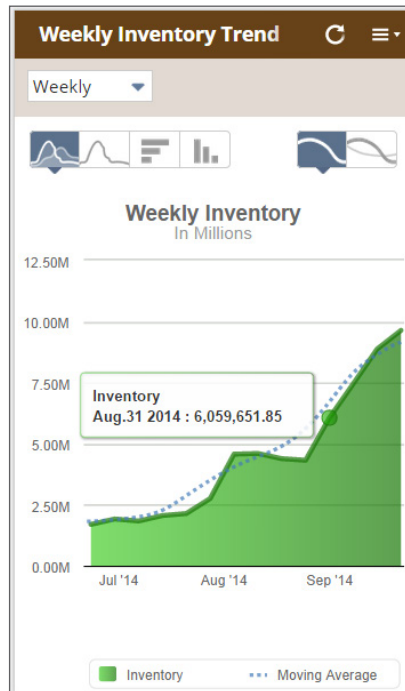- Continuously monitor and improve performance with real-time dashboards and analytics.

NetSuite Advanced Inventory provides a broad array of capabilities to optimize inventory availability and levels. This enables businesses to keep inventory costs low while meeting customers' delivery expectations.

Solution Highlights

Demand-Based Inventory Replenishment

NetSuite provides intelligent control over inventory replenishment, helping ensure that sufficient stock is on hand to fill anticipated orders, while keeping excess stock to a minimum. NetSuite Advanced Inventory enables you to:

- Dynamically manage item reorder points and preferred stock levels based on average lead time, historical or seasonal-based sales demand and number of days' supply to stock.
- Reduce lag time with real-time alerts whenever stock falls to predefined thresholds.
- Avoid "stock-outs" to maintain continuity.

Real-time visibility to manage inventory and make better decisions.

Inventory Control

NetSuite enhances inventory visibility with tracking and control capabilities to manage every stage of the lifecycle and control costs. NetSuite Advanced Inventory provides:

- Matrix item management to stock and sell similar products in various colors, sizes and style combinations and simplify SKU creation and pricing.
- Landed cost allocation according to weight, value or quantity.
- Serialized inventory to track purchases and sales by assigning a serial number to each item.
- Lot management to track the purchase, stock and sale of a group of items by assigning a specific number to the group.
- Bin management to organize and track the exact location of items in stock in your warehouse(s).
- Printable bar codes and item labels with transaction numbers on sales orders, packing slips and invoices.
- Various forms to run day-to-day supply chain operations, including inventory count sheet, manufacturing dispatch list and manufacturing traveler.
- Periodic inventory counts that automatically calculate on-hand item quantities at any time in any location.

Inventory Process Management

NetSuite streamlines core processes using automated workflow and simplifying complex tasks by requiring less time and effort. NetSuite Advanced Inventory optimizes operations with:

- Return merchandise authorization where warranty claims can be verified to refund, repair or replace product defects.
- Pick, pack and ship management for high-volume order processing environments.